



Memorandum

TO: HONORABLE MAYOR
AND CITY COUNCIL

FROM: Julie Edmonds-Mares

**SUBJECT: PARK TRUST FUND ANNUAL
REPORT FOR 2012-2013**

DATE: April 7, 2014

Approved

Date

4/17/14

RECOMMENDATION

Accept this Park Trust Fund annual report for 2012-2013.

OUTCOME

To provide a year-end report on the performance of the Park Trust Fund as previously directed by the City Council, and to make available to the public an annual report of Park Impact Fees assessed against residential developments and public improvement projects on which the fees were expended as required by the California Mitigation Fee Act.

EXECUTIVE SUMMARY

This memorandum provides a status report on the performance of the Park Trust Fund for 2012-2013. As of June 30, 2013, the fund balance on the financial statement was \$96.4 million. Parkland in-lieu fee collections in 2012-2013 totaled \$24.1 million, a 110% increase over the previous year and expenditures totaled \$10.3 million.

BACKGROUND

The City of San José enacted the Parkland Dedication Ordinance (PDO) in 1988 to help meet the demand for new neighborhood and community parkland generated by the development of new residential subdivisions. The City's PDO is consistent with the State's Quimby Act (Government Code Section 66477). In 1992, the City Council adopted the Park Impact Fee Ordinance (PIO), which is similar to the PDO, but applies to new non-subdivided residential projects such as apartment buildings. The City's PIO is consistent with the State's Mitigation Fee Act (Government Code Section 66000 *et seq*).

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Under the PDO and PIO, residential developers are required to dedicate land, improve parkland, and/or pay a parkland fee in lieu of parkland dedication. For projects of 50 units or less, the City can only request the associated in-lieu fees from developers. The parkland fees are in lieu of a requirement for developers to dedicate land for park purposes at the rate of three undeveloped acres for every thousand new residents added to the City by new residential development. Fees in lieu of land dedication are deposited into, and accounted for, in the Park Trust Fund.

Attachment A is a schedule of parkland in-lieu fees approved by Council effective August 1, 2013. These fees are based on the value of land and set at 100% of 2012 land values based on a study conducted by Diaz, Diaz & Boyd. PRNS staff will be proposing new fees for 2014 based on the latest 2013 study at an upcoming Council meeting in May.

On June 21, 2005, the City Council approved staff's recommendation to conduct a comprehensive reconciliation of the Park Trust Fund. The purpose of the review was to provide a historical summary of the administration of the fund, including a review of allocations, policies and practices. On June 20, 2006, the City Council accepted the report that provided the performance of the Park Trust Fund from the fund's inception in 1988 through June 30, 2005. Subsequently, the City Council directed staff to provide an annual update on the Park Trust Fund expenditures. This memorandum responds to City Council direction to provide an annual update on the Park Trust Fund. It also serves as a single source report of information required by the California Mitigation Fee Act to annually make available to the public a report of mandatory fees assessed against a development.

ANALYSIS

A Statement of Revenues, Expenditures and Changes in Fund Balance for 2012-2013 is included in this memorandum as Attachment C, and parallels the 2013 Comprehensive Annual Financial Report (CAFR).

Below is a comparison of revenues and expenditures (excluding encumbrances) for the two most recent fiscal years.

	2011-2012	2012-2013	% Change
PDO/PIO Fee Collection	\$ 11.5 million	\$ 24.1 million	110%
Interest / Other Revenues	\$ 1.0 million	\$ 3.0 million	196%
Total Revenues	\$ 12.5 million	\$ 27.1 million	117%
Expenditures	\$ 14.1 million	\$ 10.3 million *	-27%

** Excludes encumbrances of \$3.4 million. Of the \$10.3 million, \$10.1 million was direct expenditure and \$206,000 were inter-fund transfers.*

During 2012-2013, \$27.1 million was deposited in the Park Trust Fund, a 117% jump over the 2011-2012 level. This includes parkland in-lieu fees (\$24.1 million), grant reimbursement revenue (\$1.9 million), miscellaneous revenue (\$1.5 million) and interest loss of \$320,000.

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In-Lieu Fees:

Approximately \$24.1 million was collected last year, a 110% increase over the \$11.5 million collected in 2011-2012. Collections in Council Districts 4, 6, and 3 accounted for 88% of all fee collections. Forty-eight percent of fees collected in the City (\$11.5 million) came from Council District 4, most of it (\$9.3 million) in the North San José area. Major collections there included almost \$6 million from the Irvine Company for the planned development at River Oaks Parkway and Research Place, and \$3.3 million from 199 River Oaks San José LLC for the development at that address. Pulte Home also paid over \$1.5 million for the Pepper Lane project at Berryessa Road and Jackson Avenue. In District 6, Avalon Bay Communities paid over \$4.2 million in fees for the project in the Cinnabar Street/Stockton Avenue area, while Southwest Expressway Investors paid \$2.2 million for a development at the intersection of Fruitdale Avenue and Southwest Expressway. Finally, collections in Council District 3 consisted mainly of \$2.9 million from the Almaden Tower Venture project, a complete repayment of all deferred fees. Approximately \$20 million of the in-lieu fees have been committed in the 2014-2015 budget process for such projects as the land purchase for Agnews property and Bramhall Park Improvements.

Other Revenues:

The City received almost \$1.9 million in grant reimbursements from various federal and local sources for several trail projects, most of which was for Council District 4's Lower Guadalupe River Trail (Gold Street to Highway 880). These grant projects were seed funded by the Park Trust Fund, and reimbursement revenue will be used to fund projects in the areas that benefit the residents who paid the in-lieu fees. The City also collected Design, Review and Inspection fees of \$938,000 for Riverview Turnkey Park, and a \$201,000 contribution from Archbishop Mitty High School for cost sharing of the Mise Park Sportsfields project. Also of note was a PG&E payment of \$845,000 for a gas line easement modification on Baypointe Parkway which will be used for a future land acquisition in North San José. Interest earnings of \$186,000 and an unrealized loss on investments of -\$506,000 brought the total 2012-2013 revenues to \$27.1 million.

Expenditures:

Expenditures of \$10.3 million (including inter-fund transfers but excluding encumbrances) represented a decrease from the prior year. Funds were expended in accordance with nexus requirements to benefit the residents of the development generating the funds. Significant expenditures include construction costs for the following substantially completed projects: Lower Guadalupe River Trail - Gold Street to Highway 880 (\$3.4 million), Mise Park Sportsfields (\$1.7 million), Commodore Children's Park (\$1.1 million), Backesto Park (\$271,000) and Buena Vista Park (\$241,000). Project delays at Santana Park (\$1 million), Penitencia Creek Park Playground Renovation (\$981,000), Solari Park Sports Fields (\$2.6 million), Allen at Steinbeck Soccer Fields (\$1.075 million), Penitencia Creek Trail Reach 1B (\$977,000), and Vista Montana Turnkey Park (\$3 million), among others, were due to scope changes or waiting for approval from permitting agencies. Approximately \$19.5 million was rebudgeted to 2013-2014. Funds appropriated for project management, program oversight and

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administration of the fund totaled \$1,235,000, and covered expenditures for staff in the Parks, Recreation and Neighborhood Services Department, PDO Valuation Updates, and Public Works Department's development staff.

A total of \$30.5 million was set aside in various reserves for capital projects. In general, if a specific capital project has been identified but not started due to insufficient funding, unavailability of land within nexus, or is on hold pending scope development, the available funds are placed in a reserve for the project. It is anticipated that many of these funded capital projects in the pipeline will move to completion in 2014-2015. In North San José, a significant planned expenditure is land acquisition of a portion of the former Agnews Developmental Center.

Inter-fund transfers totaling \$206,000 consisted of a transfer of \$106,000 to the City Hall Debt Service Fund (for the Fund's share), and \$100,000 to the City-wide Construction & Conveyance Tax Fund (Fund 391) for the Coleman Soccer Fields project.

After accounting for revenues received and expenditures made, the fund balance on the financial statement is \$96.4 million. The figures are reported based on Generally Accepted Accounting Principles (GAAP). On a budgetary basis, the fund balance is actually \$87.8 million. The major difference between the budgetary basis and GAAP basis is the treatment of encumbrances (\$3.4 million) and loans (\$4.8 million). On a budgetary basis, encumbrances and loans are treated as expenditures, whereas GAAP excludes these types of transactions.

Information Required By The Mitigation Fee Act

Information for the fiscal year ending June 30, 2013, required by the California Mitigation Fee Act for the Park Impact Fees was posted on December 20, 2013 on the City's website at <http://www.sanjoseca.gov/index.aspx?NID=562>, and is provided here as Attachment B.

EVALUATION AND FOLLOW-UP

Consistent with City Council direction in September 2006 and the requirement of the Mitigation Fee Act, staff will continue to report to Council on the status of the Park Trust Fund on an annual basis.

PUBLIC OUTREACH/INTEREST

- ☐ **Criteria 1:** Requires Council action on the use of public funds equal to \$1 million or greater.
- ☐ **Criteria 2:** Adoption of a new or revised policy that may have implications for public health, safety, quality of life, or financial/economic vitality of the City.

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Criteria 3: Consideration of proposed changes to service delivery, programs, staffing that may have impacts to community services and have been identified by staff, Council or a Community group that requires special outreach.

This memorandum does not meet any of the criteria above. However, this memorandum will be posted on the City's website for the April 29, 2014 City Council meeting.

COORDINATION

This memorandum was coordinated with the City Manager's Budget Office and the City Attorney's Office.

FISCAL/POLICY ALIGNMENT

Consistent with the Council approved Budget Strategy, Economic Recovery section, expenditure of these funds will help stimulate construction spending in our local economy.

CEQA

Not a project, File No. PP10-069(a), Annual reports and assessments.

/s/

JULIE EDMONDS-MARES

Director of Parks, Recreation and
Neighborhood Services

For questions please contact Matt Cano, Deputy Director, at (408) 535-3580.

Attachments

ATTACHMENT A **PARKLAND IN-LIEU FEES SET AT 100% OF 2012 LAND VALUES**

MLS ZONE	AREA COVERED	100% OF COST PER SQUARE FOOT	FEE PER UNIT*						Secondary Residential Unit (Granny Unit) Maximum of 700 sq feet
			SINGLE FAMILY DETACHED	SINGLE FAMILY ATTACHED	MULTI-FAMILY 2-4 UNITS	MULTI-FAMILY 5+ UNITS	SINGLE RESIDENCY OCCUPANCY UNIT (SRO)		
Number of Persons Per Unit - 2010 Census Data									
Number of Dwelling Units to create 1 acre of Raw Parkland									
2	SANTA TERESA	\$ 25.00	\$ 10,800	\$ 10,800	\$ 9,700	\$ 7,600	\$ 3,300	\$ 1,650	
3	EVERGREEN	\$ 30.00	\$ 13,000	\$ 13,000	\$ 11,600	\$ 9,200	\$ 3,900	\$ 1,950	
4	ALUM ROCK	\$ 20.00	\$ 8,700	\$ 8,700	\$ 7,700	\$ 6,100	\$ 2,600	\$ 1,300	
5	BERRYESSA	\$ 30.00	\$ 13,000	\$ 13,000	\$ 11,600	\$ 9,200	\$ 3,900	\$ 1,950	
7	ALVISO (North of 237)	\$ 20.00	\$ 8,700	\$ 8,700	\$ 7,700	\$ 6,100	\$ 2,600	\$ 1,300	
7	NORTH SAN JOSE (So. of 237)	\$ 90.00	\$ 38,900	\$ 38,900	\$ 34,800	\$ 27,500	\$ 11,800	\$ 5,900	
8	SANTA CLARA	\$ 25.00	\$ 10,800	\$ 10,800	\$ 9,700	\$ 7,600	\$ 3,300	\$ 1,650	
9	DOWNTOWN	\$ 50.00	\$ 21,600	\$ 21,600	\$ 19,300	\$ 15,300	\$ 6,500	\$ 3,250	
10	WILLOW GLEN	\$ 50.00	\$ 21,600	\$ 21,600	\$ 19,300	\$ 15,300	\$ 6,500	\$ 3,250	
11	SOUTH SAN JOSE	\$ 20.00	\$ 8,700	\$ 8,700	\$ 7,700	\$ 6,100	\$ 2,600	\$ 1,300	
12	BLOSSOM VALLEY	\$ 25.00	\$ 10,800	\$ 10,800	\$ 9,700	\$ 7,600	\$ 3,300	\$ 1,650	
13	ALMADEN VALLEY	\$ 30.00	\$ 13,000	\$ 13,000	\$ 11,600	\$ 9,200	\$ 3,900	\$ 1,950	
14	CAMBRIAN	\$ 25.00	\$ 10,800	\$ 10,800	\$ 9,700	\$ 7,600	\$ 3,300	\$ 1,650	
15 & 18	WEST SAN JOSE	\$ 45.00	\$ 19,500	\$ 19,500	\$ 17,400	\$ 13,800	\$ 5,900	\$ 2,950	
9- DC	Downtown Core - East of Highway 87 High Rise Projects 12+ Stories		n/a	n/a	n/a	\$ 7,650**	n/a	n/a	

* Fees for Low Income Units shall be at the rate of 50% of the applicable parkland fees for each residential unit type per Section 1 of Resolution No. 75540.

** These fees are subject to provisions of Section 2 of Resolution No. 73587

ATTACHMENT B

Information Required by the Mitigation Fee Act A Report on PIO Fees for the Fiscal Year ending June 30, 2013

The Mitigation Fee Act requires the City to make available to the public on an annual basis the following information concerning Park Impact Ordinance (PIO) fees:

- Type of fee
- Amount of the fee
- Beginning and ending balances of the account or fund
- Amount of fees collected and interest earned
- Identification of each public improvement on which fees were expended, and amount of expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees,
- Approximate date by which construction of the public improvement will commence
- Description of inter-fund transfers or loans, including the public improvement on which the transferred or loaned fees will be expended, date of loan repayment, and rate of interest that the fund will receive.

The City's PIO requires residential developers to dedicate land, improve parkland, and/or pay a parkland fee in lieu of dedication for neighborhood and community parklands. Fees are collected in lieu of dedicating land or improving parkland to help meet the demand for new neighborhood and community parkland generated by the development of new non-subdivided residential projects. The amount of fees to be paid in lieu of land dedication are established by resolution of the City Council and calculated based on the type of dwelling units and the land value per an annual land value study. For projects of 50 units or less, the City can only require the associated in-lieu fees from developers. On May 14, 2013, the City Council adopted Resolution No. 76631 that set the schedule of In-Lieu Fees charged pursuant to Chapter 14.25 PIO of the San José Municipal Code to reflect the 2012 Land Value Study. These fees took effect on August 1, 2013.

PARK TRUST FUND SUMMARY

FY 2012/13 Beginning Fund Balance	\$ 79,561,764
In-Lieu Fees Collected	24,097,391
Other Revenue	3,338,820
Investment Income	(320,396)
Expenditures	(10,100,005)
Inter-Fund Transfers Out	(206,000)
FY 2012/13 Ending Fund Balance	\$ 96,371,574

This report provides information on PDO/PIO fees for the Fiscal Year ending June 30, 2013. A list of public improvements on which PDO/PIO fees were expended in FY 2012-2013 is provided below. It includes the amount of expenditures on each improvement, and the percentage of the costs funded with the fees. All construction projects listed have or will commence within the next five years.

Inter-fund transfers in the Park Trust Fund totaling \$206,000 consisted of:

- ✓ A transfer of \$106,000 to the City Hall Debt Service Fund, representing the Fund's share,
- ✓ A transfer of \$100,000 to the Citywide Construction & Conveyance Tax Fund (Fund 391) for the Coleman Soccer Fields project.

These inter-fund transfers were supported by Parkland Dedication Ordinance/Parkland Impact Ordinance collections.

During Fiscal Year 2011-2012, a transfer of \$2.5 million was made to the Council District 7 Construction and Conveyance Tax Fund for the development of Roberto Antonio Balermينو Park. Of this amount, \$1,828,000 was a loan, to be repaid upon receipt of grant reimbursements from the Statewide Park Development and Community Revitalization Program (California Prop 84 Phase 2). Staff will file for reimbursements with the State on a regular basis and when a significant amount of funds has accumulated, the funds will be transferred to the Park Trust Fund as part of the budget process. The principal, plus interest, is due June 30, 2019.

Another \$3 million was loaned to the San José Redevelopment Agency back in 2009-2010, so that the Agency could meet the State-mandated payment of \$62 million to the Supplemental Educational Revenue Augmentation Fund (SERAF) on May 9, 2010. The principal, plus interest is due June 30, 2015.

2012-2013 PDO/PIO FEE COLLECTIONS

Property Location	Fees Paid	Date Paid	Description
762 Saratoga Avenue	\$ 756,000	08/17/12	CD 1 New Fee
912 Boynton Avenue	33,400	11/15/12	CD 1 New Fee
2900 Fruitdale Avenue	1,950	05/31/13	CD 1 New Fee
170 Knightshaven Way	1,650	07/06/12	CD 2 New Fee
233 Ford Road	7,600	02/05/13	CD 2 New Fee
260 W Humboldt Street	10,800	08/21/12	CD 3 New Fee
696 N 11th Street	19,300	12/13/12	CD 3 New Fee
Carlisle Street @ Notre Dame Avenue	575,254	01/31/13	CD 3 New Fee
Carlisle Street @ Notre Dame Avenue	2,337,112	03/15/13	CD 3 New Fee
955 N. 3rd Street	21,600	06/24/13	CD 3 New Fee
199 River Oaks Parkway	3,332,501	08/01/12	CD 4 New Fee
Berryessa Road @ Jackson Avenue	977,800	11/26/12	CD 4 New Fee
Capitol Avenue @ Sierra Road	631,627	12/07/12	CD 4 New Fee
River Oaks Parkway @ Research Place	5,946,056	03/29/13	CD 4 New Fee
0 Michigan Avenue	8,700	05/23/13	CD 4 New Fee
13100 Berryessa Road	560,895	06/27/13	CD 4 New Fee
1961 Stowe Avenue	650	08/24/12	CD 5 New Fee
1449 Stahl Street	650	09/21/12	CD 5 New Fee
167 S Sunset Avenue	650	01/29/13	CD 5 New Fee
Buena Vista Avenue @ W. San Carlos Avenue	20,900	07/17/12	CD 6 New Fee
2431 Plummer Avenue	13,000	08/06/12	CD 6 New Fee
1545 Cherry Glen Way	2,600	10/01/12	CD 6 New Fee
Cinnabar Street @ Stockton Avenue	4,214,093	10/04/12	CD 6 New Fee
2060 Booksin Avenue	13,000	11/01/12	CD 6 New Fee
Fruitdale Avenue @ Southwest Expressway	1,224,000	11/20/12	CD 6 New Fee
Paula Street @ Race Street	108,000	01/18/13	CD 6 New Fee
Fruitdale Avenue @ Southwest Expressway	965,272	03/08/13	CD 6 New Fee
1064 Broadway Avenue	13,000	03/18/13	CD 6 New Fee
980 Morse Street	86,400	03/19/13	CD 6 New Fee
2130 Southwest Expressway	13,000	04/09/13	CD 6 New Fee
922 Franquette Avenue	1,950	04/15/13	CD 6 New Fee
1465 McKendrie Street	3,250	05/17/13	CD 6 New Fee
10240 Sylvandale Avenue	1,650	05/29/13	CD 7 New Fee
4035 Evergreen Village Square	350,000	07/30/12	CD 8 New Fee
5920 Country Club Parkway	10,800	08/29/12	CD 8 New Fee
2205 Bentley Ridge Drive	1,650	03/18/13	CD 8 New Fee
San Felipe Road @ Silver Creek Road	171,000	03/26/13	CD 8 New Fee
14879 Los Gatos-Almaden Road	1,650	10/31/12	CD 9 New Fee
Hillsdale Avenue @ Yucca Avenue	510,000	01/22/13	CD 9 New Fee
14487 Los Gatos-Almaden Road	1,650	04/02/13	CD 9 New Fee
6339 Almaden Road	21,600	09/07/12	CD 10 New Fee
Camden Avenue @ Paso Los Cerritos	86,400	10/03/12	CD 10 New Fee
632 Branham Lane	1,650	10/31/12	CD 10 New Fee
0 Cinnabar Hills Road	11,400	10/12/12	CD 10 New Fee
Guadalupe Mines Road @ Via Campagna	1,014,600	01/17/13	CD 10 New Fee
7016 Hollow Lake Way	10,800	03/28/13	CD 10 New Fee
Total		\$ 24,097,391*	

* This amount excludes the fee paid by Equity Residential for Vista Montana Park O&M that was transferred to another fund.

PARK TRUST FUND PROJECT LIST - FY 2012/13

Appn #	Project Name	Budget	% Fee Funded	FY 12/13 Exp.	Prior Exp.
0005	Transfer to other Funds	8,206,000	100%	206,000	N/A
4155	Parkview III Park Renovation	24,000	100%	5,207	28,406
4450	Almaden Lake Playgrounds	15,000	100%	-	263,536
4458	Public Works Development Services Staff	100,000	100%	99,818	1,379,537
4665	Penitencia Creek Park Dog Park PA	14,000	100%	1,097	0
4694	Bascom Community Center	14,000	2%	10,076	2,208,697
4721	Bernal Park Improvement	16,000	100%	-	5,062
4723	Bestor Art Park Minor Improvement	75,000	100%	-	0
4789	Roosevelt Community Center Multi-Service	37,000	100%	-	1,357,150
4850	Cahalan Park Field Improvement	9,000	100%	9,000	97,184
4924	Almaden Lake Park Neighborhood Improvement	8,000	100%	-	387,089
4945	River Glen Park Improvement	12,000	100%	11,248	72,475
4947	Rubino Park Improvement	45,000	100%	12,959	55,081
4948	TJ Martin Park Turf Renovation	34,000	100%	-	11,982
5076	Almaden Lake Park Playground PA	5,000	100%	-	0
5079	Basking Ridge Tot Lot PA	2,000	100%	-	0
5081	Bernal Park Expansion PA	8,000	100%	6,000	31,475
5090	Columbus Park Restroom & Ball Fields PA	1,000	100%	-	11,110
5092	Evergreen Community Center Expansion PA	1,000	100%	-	15,156
5093	Glenview Park Infra Improvement PA	5,000	100%	-	0
5101	Parkview II Park Renovation PA	13,000	100%	1,422	0
5103	Penitencia Creek Neighborhood Park PA	10,000	100%	-	0
5105	Penitencia Creek Park Chain Reach II PA	10,000	100%	-	0
5119	Vista Park Improvement	47,000	100%	32,000	123,132
5128	Rubino Park Improvement PA	5,000	100%	-	0
5132	West Community Joint Facility PA	4,000	100%	4,000	0
5138	Metcalf Park Playground Replacement	108,000	100%	-	519
5144	Plata Arroyo Improvements	36,000	100%	2,324	46,375
5261	Solari Community Center	8,000	100%	-	2,111,338
5302	Park Trust Fund Administration	865,000	100%	846,002	3,700,394
5853	Backesto Park Improvement	801,000	100%	271,211	252,245
5859	Camden Center Rest Room Renovation	68,680	100%	53,446	316,865
5860	Newhall Neighborhood Park	90,033	100%	2,893	1,710,140
6000	Citywide & PW CAP Support Cost	200,000	100%	198,777	938,700
6027	Preliminary Studies - Turnkey Parks	50,000	100%	2,100	1,447,960
6045	Los Paseos Park Playground	62,000	100%	-	380
6102	Almaden Winery Irrigation Automation	62,000	14%	62,000	0
6106	Trail: Milestone Markers	75,000	29%	6,300	0
6223	Ryland Pool Repairs	22,000	100%	6,752	1,198,761
6260	Rosemary Garden Park Improvement	50,000	100%	-	0
6261	Trail: Lower Guadalupe River (Gold to 880)	4,019,057	68%	3,409,957	1,995,744
6262	Trail: Coyote Creek (Hwy 237 to Story)	15,838	100%	7,812	1,021,544
6266	Trail: Bay Reach 9 (Gold Street to San Tomas Aquino)	197,850	58%	130,232	756,337
6326	Berryessa Creek Park Minor Improvements	14,000	100%	-	0
6327	Biebrach Park Minor Improvements	7,000	100%	7,000	8,289
6330	Brenda Lopez Plaza Minor Improvement	12,000	100%	-	0
6331	Calabazas BMX Park Minor Improvements	57,000	100%	270	47,031
6335	Cataldi Park Minor Improvements	49,000	100%	25,486	80,672
6337	Cimarron Park Minor Improvements	5,000	100%	(425)	87,938
6345	Fernish Park Minor Improvements	10,000	100%	-	546
6355	Hillview Park Minor Improvements	39,000	100%	11,612	11,990
6356	Houge Park Community Center Improvements	17,000	100%	-	53,292

Appn #	Project Name	Budget	% Fee Funded	FY 12/13 Exp.	Prior Exp.
6356	Houge Park Community Center Improvements	17,000	100%	-	53,292
6361	Lincoln Glen Park Minor Improvements	3,000	100%	2,985	12,245
6366	Mt Pleasant Park Minor Improvements	82,000	100%	15,737	0
6368	Noble Park Minor Improvements	11,000	100%	-	30,552
6371	Pfeiffer Park Minor Improvements	5,000	100%	-	0
6376	Rock Spring Park Improvements	14,000	100%	5,590	0
6385	San Tomas Park Minor Improvements	13,000	100%	-	9,974
6388	Selma Olinder Dog Park	9,000	100%	-	0
6399	Vinci Park Minor Improvements	25,000	100%	1,358	0
6400	Wallenberg Park Minor Improvements	5,000	100%	5,000	9,675
6402	Watson Park Minor Improvements	10,000	100%	-	0
6408	Wilcox Park Minor Improvements	17,000	100%	-	8,230
6641	Kirk Community Center Renovations FF&E	155,000	100%	-	77,078
6651	Buena Vista Park Expansion	262,000	56%	241,460	129,935
6665	PDO Valuation Updates	20,000	100%	12,155	114,071
7055	Calabazas Park Playlot Renovation	23,000	39%	19,320	876,335
7056	Cypress Senior Center Parking Lot Expansion	11,000	100%	-	359,101
7098	Santana Park Development	1,000,000	100%	-	0
7100	Trail: Guadalupe Creek/Almaden Expy Pedestrian Bridge	60,000	28%	-	0
7101	Trail: Guadalupe River (Branham to Chynoweth)	689,000	100%	-	11,088
7142	Alviso Area Improvement	48,000	26%	26,742	10,260
7151	Penitencia Creek Park Playlot Renovation	981,000	91%	14,346	55,544
7169	Alum Rock School District Sport Fields Partnership	127,000	100%	127,000	486,000
7171	Basking Ridge Park Perimeter Landscaping	14,000	100%	-	57,939
7172	Berryessa Community Center Improvements	154,000	87%	105,361	10,990
7182	Evergreen Park Minor Improvements	18,000	100%	13,942	202,189
7185	Kirk Community Center Restroom Improvements	40,000	100%	-	0
7186	Kirk Park Minor Improvements	4,000	100%	-	11,277
7189	Metcalf Park Perimeter Fencing	82,000	100%	21,268	4,311
7191	Mise Park Sports Field Development	1,756,627	64%	1,656,479	177,022
7202	Solari Sports Field Conversion	2,604,000	100%	-	108,440
7203	Southside Community Center Improvement	24,000	100%	810	137,768
7207	Townsend Park Minor Improvements	135,000	100%	28,102	0
7209	Trail: Guadalupe River Undercrossing	511,000	82%	-	0
7215	Trail: Lower Silver Creek Reach VI	185,000	38%	30,137	49,093
7222	Willow Glen Community Center Minor Improvements	63,000	100%	35,588	87,777
7271	Trail: HWY 237 Bikeway	87,000	100%	38,256	239,900
7282	Fair Swim Center Improvements	3,421	28%	3,421	525,370
7291	River Oaks Turnkey Park Design & Construction	160,000	100%	36,831	873,143
7292	Allen @ Steinbeck School Soccer Field	1,075,000	33%	148,652	181,291
7293	Boggini Softball Field Renovation	100,000	100%	96,573	0
7294	Branham Park Playground Renovation	410,000	100%	-	0
7295	Cahill Park Study	39,000	100%	-	977
7296	Coy Park Playground Renovation	215,000	100%	46,267	41,432
7297	Guadalupe Oak Grove Park Minor Improvements	44,000	100%	-	0
7298	Guadalupe River Park & Grounds Improvement	1,400,000	100%	2,421	0
7300	Roosevelt Community Center Improvements	212,000	100%	43,805	0
7301	Trail: Coyote Creek (HWY 237 Bikeway)	800,000	100%	62,955	0
7303	Trail: Doerr Parkway Design	37,000	100%	35,862	68,611
7304	Trail: Los Gatos Creek R5 B/C Design	1,592,000	100%	5,642	8,423
7305	Trail: Penitencia Creek Reach 1B (Noble to Dorel)	1,158,236	78%	187,674	60,431
7306	Trail: Thompson Creek (Tully to Quimby)	756,000	65%	67,489	0
7307	Trail: Three Creeks Interim Improvements	1,705,048	89%	147,717	133,407
7367	Vista Montana Turnkey Park	3,000,000	100%	174,540	0
7385	Commodore Children's Park	2,957,927	89%	1,098,944	94,769

Appn #	Project Name	Budget	% Fee Funded	FY 12/13 Exp.	Prior Exp.
7409	Biebrach Park Minor Improvements	27,000	100%	-	0
7410	Cataldi Park Fitness Zone	80,000	100%	-	0
7411	Del Monte Park	3,500,000	100%	128,534	0
7412	Noble Park Dog Park	772,000	100%	47,175.29	0
7413	Saratoga Creek Dog Park Turf Replacement	241,000	100%	-	0
7414	West Evergreen Park Development	353,000	18%	89,161.55	0
7415	Trail: Doerr Parkway Construction	350,000	100%	-	0
7416	Essex Park Master Plan	40,000	100%	-	0
7417	Rincon South Area Parkland Acquisition	217,000	100%	-	0
7418	Trail: Lower Silver Creek Retaining Wall	158,000	100%	-	0
7419	Trail: Hwy 87 Bikeway Enhancement	83,000	63%	127	0
7487	Tamien Park Master Plan	72,000	100%	18,451	0
7497	Martin Park Expansion	250,000	100%	19,548	0
7498	Riverview Park Design Review & Inspection	938,000	100%	-	0
7628	Trail: Guadalupe River - Tasman Undercrossing Engineering	85,000	100%	-	0
8006	Reserve: Cataldi Park Renovation	317,000	100%		0
8044	Reserve: Houge Center Renovation	80,000	100%		0
8091	Reserve: DeAnza Park Improvement	101,000	100%		0
8128	Reserve: District 8 Sports Fields Acquisition/Development	215,000	100%		0
8147	Reserve: Ryland Pool	279,000	100%		0
8148	Reserve: Spartan Keyes Area Park Development	1,362,000	100%		0
8210	Reserve: Commucations Hill Park	846,000	100%		0
8211	Reserve: Evergreen Valley Sports	280,000	100%		0
8224	Reserve: Starbird Park Irrigation Renovation	160,000	46%		0
8234	Reserve: Butcher Dog Park Art Turf Renovation	225,000	100%		0
8237	Reserve: Del Monte Parkland Acquisition/Development	3,185,000	100%		0
8271	Reserve: Council District 6 Sports Fields Partnership	500,000	100%		0
8274	Reserve: General Fund Watson Park Settlement	547,000	100%		0
8276	Reserve: Martin Park Expansion	2,788,000	100%		0
8277	Reserve: Martial-Cottle Community Garden	511,000	100%		0
8282	Reserve: Shady Oaks Sports Field	2,403,000	100%		0
8283	Reserve: Trail: Guadalupe River (Branham-Chynoweth)	1,200,000	100%		0
8298	Reserve: RAMAC Park Improvements	131,000	100%		0
8300	Reserve: Trail: Singleton Pedestrian Bridge	152,000	100%		0
8307	Reserve: Cahill Park Renovation	350,000	100%		0
8347	Reserve: CD 9 Sports Fields	1,000,000	100%		0
8348	Reserve: Essex Park Development	1,340,000	100%		0
8349	Reserve: Evans Lane Area Land Acquisition	2,530,000	100%		0
8350	Reserve: Tamien Park Development	80,000	100%		0
8351	Reserve: Scottish Rite Parksites Development	470,000	82%		0
8362	Reserve: North SJ Land Acquisition	845,000	100%		0
8845	Reserve: Future PDO/PIFO Projects	8,583,581	100%		0
TOTAL		\$ 78,219,297	N/A	\$ 10,306,005 *	N/A

* The total use of funds in the CAFR is \$10.1M whereas in the expenditures listed above totals \$10.3M. The variance is due to the CAFR excluding the inter-fund transfer of \$206,000 as a separate category rather than as an expenditure.

ATTACHMENT C

City of San José Park Trust Fund

Statement of Revenues, Expenditures and Changes in Fund Balance For the Year Ended June 30, 2013

REVENUES

Intergovernmental (Grants)	\$ 1,854,818
Charges for current services	24,736,393
Investment income	<u>(320,396)</u>
Total Revenues	<u>26,270,815</u>

EXPENDITURES

Capital Maintenance	2,716,522
Capital Outlay	<u>7,383,483</u>
Total Expenditures	<u>10,100,005</u>
Excess of revenue over expenditures	<u>16,170,810</u>

OTHER FINANCING SOURCES (USES)

Transfers In	<u>845,000</u>
Transfers Out	<u>(206,000)</u>
Total Other Financing Sources (Uses)	639,000
Net Change in Fund Balance	16,809,810
Fund Balance – Beginning	<u>79,561,764</u>
Fund Balance – Ending	<u>\$ 96,371,574</u>

Sources: City of San José CAFR and June 2013 General Ledger Trial Balance